

BILL NO. 34 2008
AN ORDINANCE

I, LINDA A. KELLEHER, City Clerk of the City of Reading, Pa., do hereby certify, that the foregoing is a true and correct copy of the original Ordinance passed by the Council of the City of Reading, on the 28 day of April A. D. 2008. Witness my hand and seal of the said City this 28 day of April, A. D. 2008.

CITY CLERK

AN ORDINANCE AMENDING THE POLICE PENSION ORDINANCE BY PROVIDING FOR A COST OF LIVING INCREASE TO POLICE PENSIONERS BENEFICIARIES.

SECTION 1. Amending the Police Pension Ordinance by providing for a cost of living increase to the beneficiaries of Police Retirees receiving a police pension benefit as follows:

- Police Pensioners retiring prior to January 1, 1980 *and their beneficiaries* will receive a 13.16% increase;
- Police Pensioners retiring between 1/1/1980 and 12/31/1984 *and their beneficiaries* will receive a 9.08% increase;
- Police Pensioners retiring between 1/1/1985 12/31/1989 *and their beneficiaries* will receive a 7.17% increase;
- Police Pensioners retiring between 1/1/1990 and 12/31/1994 *and their beneficiaries* will receive a 4.97% increase;
- Police Pensioners retiring between 1/1/1995 and 12/31/1999 *and their beneficiaries* will receive a 1.99% increase; and
- Police Pensioners retiring between 1/1/2000 Present *and their beneficiaries* will receive a 0.00% increase.

SECTION 2. This amendment to the Police Pension Benefits will be retroactive to January 1, 2008.

SECTION 3. This Ordinance will become effective in ten (10) days when approved in accordance with Section 221 of the City of Reading Home Rule Charter.

Enacted by Council April 28, 2008

President of Council

Attest:

City Clerk

(Pension Administrator & Council Staff)

Submitted to Mayor:

Date: 4.29.08

Received by the Mayor's Office:

Date: 4.28.08

Approved by Mayor:

Date: 4/29/08

Vetoed by Mayor: _____

Date: _____